SHOBNALL PARISH COUNCIL
RISK MANAGEMENT POLICY

1. PURPOSE AND SCOPE

Shobnall Parish Council ("SPC") recognises that it has a responsibility to manage risks effectively in order to protect its employees, assets, liabilities, and community against potential losses but acknowledges that risk cannot be totally eliminated. SPC will work to minimise uncertainty in achieving its goals and objectives and to maximise the opportunities to achieve its vision and will put in place a structure to manage risk.

Risk is the threat that an event or action will adversely affect an organisation's ability to achieve its objectives and to successfully execute its strategies. Risk management is the process by which risks are identified, evaluated and controlled. It is a key element of the framework of governance together with community focus, structures and processes, standards of conduct and service delivery arrangements.

Risks can be classified into various types but it is important to recognise that for all categories the direct financial losses may have less impact than the indirect costs such as disruption of normal working.

Risk management will:

a) strengthen the ability of SPC to achieve its objectives and enhance the value of services provided
b) help to ensure that SPC has an understanding of "risk"
c) help to ensure that SPC adopts a uniform approach to identifying and prioritising risks.

2. KEY OBJECTIVES

The key objectives of SPC's risk management strategy are to:

a) integrate risk management into the culture of SPC
b) manage risk in accordance with best practice
c) anticipate and respond to changing social, environmental and legislative requirements
d) prevent loss, disruption, damage and injury and reduce the cost of risk thereby maximising resources
e) inform policy and operational decisions by identifying risks and their likely impact

3. PROCEDURE

SPC will seek to achieve the key objectives by:

a) establishing clear roles, responsibilities and reporting lines within SPC
b) providing opportunities for shared learning on risk management across SPC and promoting opportunities for training
c) incorporating risk management considerations into SPC's management processes, e.g. project management
d) effective communication with and the active involvement of employees
e) monitoring risk management arrangements on an ongoing basis
f) councillors and employees to have regards for risk in carrying out their duties including adhering to relevant risk assessments

4. RESPONSIBILITY FOR RISK MANAGEMENT

It is the responsibility of all councillors, volunteers who work for SPC and employees whether full time part-time, temporary or casual to have regard for risk in carrying out their duties.

The co-operation and commitment of all SPC councillors and employees is required to ensure that SPC resources are not wasted as a result of uncontrolled risk.

Adopted: 08 April 2019
Reviewed: May annually

Next review date: May 2027